

EXHIBIT R

C O N F I D E N T I A L

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In Re PETROBRAS SECURITIES LITIGATION

Case No.
14-cv-9662

This Document Applies to: All Cases

April 19, 2016
9:11 a.m.

Continued videotaped deposition of MAURO
RODRIGUES da CUNHA, taken by Plaintiffs, pursuant
to Adjournment, held at the offices of Pomerantz
LLP, 600 Third Avenue, New York, New York, before
Joseph R. Danyo, a Shorthand Reporter and Notary
Public within and for the State of New York.

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2 first paragraph.

3 A. Okay.

4 Q. Am I reading it correctly that Mr.
5 Panassol reported that there was no observation
6 made in the audit report?

7 A. Correct.

8 Q. Is it your understanding that PWC had
9 considered the issue with respect to cash
10 generation units in the refinery segment as part of
11 its audit?

12 A. I understand so. Yes.

13 Q. And is it your understanding that they
14 had come to a different conclusion than the one
15 that you had expressed?

16 A. Yes.

17 MR. MUSTOKOFF: Objection.

18 MR. LIMAN: What is the basis of the
19 objection?

20 MR. MUSTOKOFF: Form.

21 MR. LIMAN: What was wrong with the
22 form?

23 MR. MUSTOKOFF: It is noted.

24 MR. LIMAN: Okay.

25 Q. Then it is recorded that the auditor

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2 informed that the audit control was completed with
3 compliance with the Sarbanes-Oxley Act again
4 without any observations. Do you see that?

5 A. Yes.

6 Q. Did I read that correctly?

7 A. Yes.

8 Q. Do you recall what that is a reference
9 to?

10 A. Yes. It is PWC's work on internal
11 controls, and they are expressing an unqualified
12 opinion.

13 Q. Then there is also a reference in the
14 next paragraph, "Mr. Marcos Panassol noted that PWC
15 received unrestricted support from the
16 administration in the performance of the service."

17 A. Correct.

18 Q. Do you understand what that is a
19 reference to?

20 A. Yes.

21 Q. What is that a reference to?

22 A. That they have numerous interactions
23 with the company. They have to request
24 information. And he is stating that there was no
25 limitation to his work.